

## OPTION LETTER

### Exhibit D

Date: **4/11/06**

State Fiscal Year: FY06

Option Letter No. 1

TO: US Bank National Association  
Attn: Elsa Wodark-Pogge, Asst VP Relationship Mgt  
1420 Fifth Avenue  
7<sup>th</sup> Floor, FI-PDWA-T7CT  
Seattle, WA 98101

**SUBJECT:** *(Please indicate purpose by choosing one of the following)*

**1 - Option to renew only (for an additional term)**

~~**2 - Change in the amount of goods within current term**~~

~~**3 - Change in amount of goods in conjunction with renewal for additional term**~~

~~**4 - Level of service change within current term**~~

~~**5 - Level of service change in conjunction with renewal for additional term**~~

~~**6 - Approval of rate increase per terms established in original contract.**~~

In accordance with Paragraph 3 of contract routing number 03AEA00330, between the State of Colorado, for the use and benefit of the Department of Personnel and Administration, 633 17<sup>th</sup> Street, 16<sup>th</sup> Floor, Denver, Colorado 80202, and U.S. Bank National Association ND, 1010 South Seventh Street, Minneapolis, Minnesota 55415 the state hereby exercises the option for an additional term of one year covering the period of April 29, 2006 through April 28, 2007 at the Pricing specified in Paragraph 4.

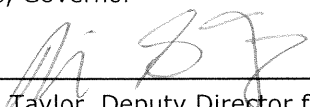
The amount of the current Fiscal Year contract value is a zero encumbrance.

The total contract value to include all previous amendments, option letters, etc. is a zero encumbrance.

### APPROVALS:

#### State of Colorado:

Bill Owens, Governor

By:  Date: 4/12/06

William S. Taylor, Deputy Director for Central Services Div.  
Colorado Department of Personnel and Administration

### ALL CONTRACTS MUST BE APPROVED BY THE STATE CONTROLLER

CRS 24-30-202 requires that the State Controller approve all state contracts. This contract is not valid until the State Controller, or such assistant as he may delegate, has signed it. The contractor is not authorized to begin performance until the contract is signed and dated below. If performance begins prior to the date below, the State of Colorado may not be obligated to pay for goods and/or services provided.

**State Controller  
Leslie M. Shenefelt**

By:   
Date: 4/13/06

Date Issued: February 10, 2003